

PRESENTER



Julius Maskell, Tripe Matthews Feist, Wellington

Julius specialises in private client work including conveyancing, trusts, unit titles, building and construction, commercial property, and civil litigation. As well as private clients he also acts for several national not for profit community organisations. He is an member accredited member of the Property Law Section and is on the Wellington Branch Council of the NZLS.

The statements and conclusions contained in this paper are those of the author(s) only and not those of the New Zealand Law Society. This booklet has been prepared for the purpose of a Continuing Legal Education course. It is not intended to be a comprehensive statement of the law or practice, and should not be relied upon as such. If advice on the law is required, it should be sought on a formal, professional basis.

CONTENTS

GOVERNMENT SUBSIDIES AND KIWISAVER – WHAT YOUR CLIENT NEEDS TO KNOW.. 1

GOVERNMENT ASSISTANCE FOR FIRST-HOME BUYERS.....	1
<i>A word of caution</i>	1
KIWISAVER HOMESTART GRANT.....	1
<i>How does the HomeStart grant work?</i>	2
<i>KiwiSaver HomeStart grant – eligibility</i>	3
<i>KiwiSaver HomeStart grant – documentation</i>	4
<i>Applications to Housing New Zealand</i>	4
<i>Previous home owners</i>	5
KIWISAVER FIRST-HOME WITHDRAWAL.....	5
<i>KiwiSaver first-home withdrawal - eligibility</i>	6
<i>KiwiSaver first-home withdrawal – documentation</i>	6
<i>First-home withdrawal application to the KiwiSaver provider</i>	7
<i>Previous home owners</i>	7
WELCOME HOME LOAN.....	8
<i>List of participating lenders</i>	8
<i>Standard eligibility criteria</i>	9
<i>Applying for a Welcome Home Loan</i>	9
<i>Fees and charges</i>	9
<i>Changes in new Welcome Home Loan</i>	10
OTHER HOME BUYER ASSISTANCE SCHEMES.....	10
<i>Kāinga Whenua</i>	10
<i>FirstHome</i>	10
<i>State house tenant home ownership</i>	11
ADDITIONAL INFORMATION.....	11
<i>Be creative</i>	12
APPENDIX 1.....	13